

Christian Church in Indiana
Statements of Financial Position

	<u>12/31/2020</u>	<u>12/31/2019</u>	<u>Increase (Decrease)</u>
Assets			
Current Assets			
Cash & Cash Equivalents	194,963	(14,454)	209,417
First Mid Bank & Trust	1,109		1,109
Cash held at Church Extension	194,061	172,835	21,226
Accounts Receivable	8,174	5,568	2,606
CCF Deposit in Transit	32,312	32,713	(402)
Prepaid Expenses	1,144	6,070	(4,926)
Total Current Assets	<u>431,762</u>	<u>202,732</u>	<u>229,030</u>
Investments			
Investments held at Church Extension	1,059,561	1,230,024	(170,463)
Investments held at CCF	4,594,161	4,196,801	397,360
Warrant Capital (Interchurch Center)	260,349	260,349	
Total Investments	<u>5,914,070</u>	<u>5,687,174</u>	<u>226,896</u>
Other Assets			
Loan Receivable -New Light CC	124,637	144,654	(20,017)
Loan Receivable-Temple of Christ CC	49,850	66,943	(17,093)
Loan Receivable-New Revelation CC	763,960	799,352	(35,392)
Total Other Assets	<u>938,447</u>	<u>1,010,949</u>	<u>(72,502)</u>
Fixed Assets			
Furniture & Equipment	62,642	57,734	4,908
Leasehold Improvements	34,417	34,417	
Accumulated Depreciation	(61,793)	(57,487)	(4,306)
Total Fixed Assets	<u>35,266</u>	<u>34,664</u>	<u>602</u>
Total Assets	<u>7,319,545</u>	<u>6,935,518</u>	<u>384,027</u>
Liabilities and Net Assets			
Liabilities			
Accounts Payable	6,285	8,608	(2,324)
Deferred Revenue	100,000		100,000
Total Liabilities	<u>106,285</u>	<u>8,608</u>	<u>97,677</u>
SBA PPP Loan Payable	82,100		82,100
Loan Payable-New Light CC	124,637	144,654	(20,017)
Loan Payable-Temple of Christ	49,850	66,943	(17,093)
Loan Payable-New Revelation CC	763,960	799,352	(35,392)
Total Loans Payable	<u>1,020,547</u>	<u>1,010,949</u>	<u>9,598</u>
Net Assets			
Net Assets without Donor Restrictions	5,597,261	5,220,931	376,330
Net Assets with Donor Restrictions	595,452	695,031	(99,578)
Total Net Assets	<u>6,192,713</u>	<u>5,915,961</u>	<u>276,752</u>
Total Liabilities and Net Assets	<u>7,319,545</u>	<u>6,935,518</u>	<u>384,027</u>

Christian Church in Indiana

Detailed Net Asset Activity

Assets less Liabilities Representing Fund Balances

	Beginning of year	Income	Expenses/ Transfers	Unrealized Gain (Loss)	As of 12/31/2020	Total Liabilities	Total Assets	Fixed Assets	Warrant Capital	Accts Rec/ Prepaid	Cash	Church Ext	CCF
Net Assets without Donor Restrictions	176,655	650,493	(558,825)	-	268,323	(188,385)	456,708			41,629	357,009	58,070	-
Net Fixed Assets Fund	295,013	4,908	(4,306)	-	295,615		295,615	35,266	260,349				
Camp Capital- Bedford	100	3,805	(1,969)	-	1,936		1,936					1,936	
Camp Scholarships- Bedford	1,468	1,478	-	-	2,946		2,946					2,946	
Camp Scholarships- Undesignated	64,933	4,538	-	-	69,471		69,471					69,471	
Emergency Pastoral Care Fund	4,947	40	(300)	-	4,687		4,687					4,687	
GIDA Fund (Greater Indpls Disciples Assoc)	16,500	32	-	-	16,532		16,532					16,532	
Chr in Miss/Trans Grant Fund	(5,924)	13,909	(7,881)	-	104		104					104	
Interim Ministry Training Fund	1,351	-	-	-	1,351		1,351					1,351	
New Church Fund	104,812	16,387	(54,719)	-	66,480		66,480					66,480	
Young Adult Ministries Fund	685	-	-	-	685		685					685	
Women's Endowment Draw Fund	3,410	1,292	-	-	4,702		4,702					4,702	
CW- Woman to Woman Worldwide	1,487	-	-	-	1,487		1,487					1,487	
Women Program & Planning	500	1,000	-	-	1,500		1,500					1,500	
Congo Partnership Task Force	-	100	-	-	100		100					100	
Green Chalice Fund	400	-	-	-	400		400					400	
UCC Global Team	2,476	-	-	-	2,476		2,476					2,476	
Refugee Support	130	-	-	-	130		130					130	
Licensed Ministry Trg Draw Fund	(441)	-	-	-	(441)		(441)				(441)		
Reconciliation Fund	64,085	11,608	(8,848)	-	66,845		66,845					66,845	
Mexico Initiative Fund	14,657	5,682	(7,812)	-	12,527		12,527				12,527		
Faith Formation	402,165	-	(20,500)	-	381,665		381,665				-	381,665	
Barbee Camp Legacy Fund	1,065,976	46,315	(50,608)	83,376	1,145,059		1,145,059				(56,296)		1,201,355
Maurice & Janalie Robeson Endowment Fund	259,733	9,134	(11,000)	18,730	276,597		276,597				-		276,597
Mary Graham Communications Endowment Fd	25,395	846	(1,600)	1,782	26,423		26,423				-		26,423
Operational Endowment Fund	183,196	7,011	(6,808)	12,819	196,218		196,218						196,218
Centenary CC Endowment Fund	173,555	6,488	(7,024)	12,192	185,211		185,211						185,211
Indiana Youth Endowment Fund	985,397	37,408	(39,964)	68,632	1,051,473		1,051,473						1,051,473
Pastoral Salary Support Endowment Fund	483,210	18,470	(7,000)	37,379	532,059		532,059				(9,000)		541,059
Camp Capital Endowment Fund	47,589	1,811	-	3,666	53,066		53,066						53,066
Women's Endowment Fund	31,911	1,201	(1,292)	2,233	34,053		34,053						34,053
Chr in Miss/Trans Endowment Fund	119,053	4,425	(9,819)	7,241	120,900		120,900						120,900
New Church Endowment Fund	696,507	26,513	-	53,657	776,677	(938,447)	1,715,124			938,447	-		776,677
Total Net Assets without Donor Restrictions	5,220,931	874,894	(800,275)	301,707	5,597,256	(1,126,832)	6,724,089	35,266	260,349	980,076	303,799	681,567	4,463,032
Net Assets with Donor Restrictions													
Flourish-Ministerial Excellence Fund	70,230	-	-	-	70,230		70,230					70,230	
Flourish 2.0-Ministerial Excellence Fund	411,843	89,717	(225,106)	-	276,454		276,454				-	276,454	
Third CC Escrow - New Church Fund	80,891	20,479	-	-	101,370		101,370				101,370	-	
Bedford Camp Scholarship Endow Fund	41,569	1,582	-	3,202	46,353		46,353						46,353
Licensed Minister Trng Endow Fund	11,138	424	-	858	12,420		12,420						12,420
CEW Camp/Mission Trip Endow Fund	25,117	1,519	(252)	3,074	29,458		29,458				(15,037)		44,495
Sylvia Mill Scholarship Endow Fund	6,857	261	-	528	7,646		7,646					-	7,646
Olive Branch CC Scholarship Fund	29,260	600	1,450	-	31,310		31,310					31,310	
175th Anniversary Endowment Fund	18,125	690	-	1,396	20,211		20,211						20,211
Total Net Assets with Donor Restrictions	695,030	115,272	(223,908)	9,058	595,452	-	595,452	-	-	-	86,333	377,994	131,125
Total Net Assets	5,915,961	990,166	(1,024,183)	310,765	6,192,712	(1,126,832)	7,319,545	35,266	260,349	980,076	390,133	1,059,561	4,594,161

Christian Church in Indiana
Budget Report & Prior Year Comparison-Regional Office

	<u>Year to Date</u>			<u>Prior YTD</u>
	<u>Actual as of 12/31/2020</u>	<u>Budget as of 12/31/2020</u>	<u>Over (Under) Budget</u>	<u>Actual as of 12/31/2019</u>
Income				
Disciples Mission Fund	296,350	260,000	36,350	269,830
Annual Appeal	46,802	30,382	16,420	30,968
Annual Appeal-Indiana Christian	9,243	4,000	5,243	3,886
Designated Operating Income	4,653	8,000	(3,347)	6,785
Distributed CCF Income	31,270	32,000	(730)	31,390
Christmas Offering	<u>38,118</u>	<u>38,000</u>	<u>118</u>	<u>40,969</u>
Total Allocation Income	<u>426,436</u>	<u>372,382</u>	<u>54,054</u>	<u>383,827</u>
Operational Endowment Draw	6,808	6,808		6,660
Third CC Endowment Draw	6,000	6,000		6,000
Indiana Youth Endowment Draw	39,964	39,964		39,664
Centenary Endowment Draw	7,024	7,024		5,940
Graham Endowment Draw	1,600	1,600		1,600
Robeson Endowment Draw	11,000	11,000		11,250
Interest Income	<u>53,189</u>	<u>38,224</u>	<u>14,965</u>	<u>32,873</u>
Total Investment Income	<u>125,585</u>	<u>110,620</u>	<u>14,965</u>	<u>103,987</u>
Distrib from not-owned endwmnts	22,446	22,685	(239)	21,986
Special Projects Income	875		875	
Honoraria	1,075	5,000	(3,925)	3,859
Admin Draw	4,922	5,500	(578)	5,369
Lilly Grant	52,248	51,537	711	48,815
Ohio Reimbursement	<u>14,235</u>	<u>14,235</u>		<u>9,490</u>
Total Other Income	<u>95,801</u>	<u>98,957</u>	<u>(3,156)</u>	<u>89,519</u>
Total Income	<u>647,822</u>	<u>581,959</u>	<u>65,863</u>	<u>577,333</u>
Expenses				
Salaries & Benefits	408,072	411,611	(3,539)	398,690
Travel	4,457	22,700	(18,243)	19,789
Facilities	41,536	41,804	(268)	39,646
Office Expenses	39,710	41,549	(1,839)	48,985
Professional Services	21,460	21,460		21,460
Board & Committee Expenses	280	1,950	(1,670)	652
Indiana Christian	9,362	8,450	912	9,167
Community & Global Concerns	3,200	5,300	(2,100)	5,213
Stewardship and Development	2,683	4,750	(2,067)	5,269
Congregational Equip Min & Transform	3,000	3,000		3,000
Women's Ministry	714	2,000	(1,286)	1,788
Men's Ministry		200	(200)	
Commission on Ministry	6,786	2,750	4,036	1,575
Youth Commission		200	(200)	101
Special Projects Expenses	<u>5,629</u>		<u>5,629</u>	
Total Expenses	<u>546,890</u>	<u>567,724</u>	<u>(20,834)</u>	<u>555,334</u>
NET SURPLUS/(DEFICIT)	<u>100,932</u>	<u>14,235</u>	<u>86,697</u>	<u>21,999</u>

**Christian Church in Indiana
Budget Report & Prior Year Comparison-Regional Office**

	<u>Year to Date</u>			<u>Prior YTD</u>
	<u>Actual as of 12/31/20</u>	<u>Budget as of 12/31/20</u>	<u>Over (Under) Budget</u>	<u>Actual as of 12/31/19</u>
From Previous Page	100,932	14,235	86,697	21,999
	Income	1,000	1,000	-
	Expense	(8,241)	(8,241)	-
Net Regional Assembly	<u>(7,241)</u>	<u>-</u>	<u>(7,241)</u>	<u>-</u>
	Income	-	-	2,636
	Expense	-	-	(2,224)
Net Comm Ministry Trng	<u>-</u>	<u>-</u>	<u>-</u>	<u>412</u>
	Income	855	855	2,625
	Expense	(413)	(413)	(1,274)
Net Healthy Boundaries	<u>442</u>	<u>-</u>	<u>442</u>	<u>1,351</u>
	Income	220	220	7,323
	Expense	61	61	(7,598)
Net Women's Events	<u>281</u>	<u>-</u>	<u>281</u>	<u>(275)</u>
	Income	-	-	9,562
	Expense	(51)	(51)	(8,957)
Net Youth Events	<u>(51)</u>	<u>-</u>	<u>(51)</u>	<u>605</u>
	Income	1,172	1,172	36,120
	Expense	(3,223)	(3,223)	(36,297)
Net Camps	<u>(2,051)</u>	<u>-</u>	<u>(2,051)</u>	<u>(177)</u>
NET SURPLUS/(DEFICIT)-Overall	<u>92,312</u>	<u>14,235</u>	<u>78,077</u>	<u>23,915</u>

**Christian Church in Indiana
Flourish 2.0 Ministerial Excellence Fund**

	Year to Date			Prior YTD
	Actual as of 12/31/2020	Budget as of 12/31/2020	Over (Under) Budget	Actual as of 12/31/2019
Income				
Regional Match Fundraising	47,585	77,357	(29,772)	34,483
Congregational Match		3,000	(3,000)	
CC in Indiana Match	42,132	42,127	5	42,421
Lilly Clergy Economic Initiative Grant				450,000
Lilly Financial Relief Grant		30,000	(30,000)	
Receipts from Workshops				70
Total Income	89,717	152,484	(62,767)	526,974
Expenses				
Personnel-Regional Minister Salary	10,200	10,200		9,900
Personnel-Administrative Assistant Salary	16,272	16,269	3	15,642
Personnel-Fringe Benefits	10,992	10,989	3	10,580
Personnel-Project Director Salary	46,620	46,617	3	44,823
Travel	164	300	(136)	1,424
FL Education-Lodging and Meals		7,000	(7,000)	8,034
FL Education-Facility Rental	50		50	300
Administrative-Postage	148		148	
Equipment	1,488	200	1,288	
Administrative	394	2,500	(2,106)	231
Committee Expense		125	(125)	20
FL Education-Coaching honoraria/Expense	4,750	5,000	(250)	2,553
FL Education-Instructor honoraria/Expense	500	4,250	(3,750)	5,859
FL Education-Counseling for Grantees	300		300	
Marketing-Events	2,288	5,000	(2,712)	
Marketing-Brochures and mailings	198		198	1,004
Grant indirect cost to CCI	10,296	9,438	858	10,291
MEF-Compensation Grants	7,000	15,000	(8,000)	4,000
MEF-Debt Relief Grants	110,000		110,000	
FL Education-Materials	3,447	850	2,597	471
Total Expenses	225,106	133,738	91,368	115,131
NET SURPLUS/(DEFICIT)	(135,389)	18,746	(154,135)	411,843

**Christian Church in Indiana
Flourish-Ministerial Excellence Fund**

	Actual as of 12/31/2020	Budget as of 12/31/2020	Actual as of 12/31/2019
IN4 - Lilly Grant			
Income Statement			
Revenues			
Clergy Excellence Contributions			11,700
Total Revenues	\$0	\$0	\$11,700
Expenses			
Travel-Regional Minister Mileage			128
Travel-Project Director Mileage			234
Administrative-Postage			202
Administrative-Supplies and Printing			32
Committee Expense-Honoraria			1,100
FL Education-Counseling for Grantees			900
MEF-Compensation Grants			4,000
MEF-Debt Relief Grants			36,000
FL Education-Materials			185
Total Expenses	\$0	\$0	\$42,781
Net Surplus/Deficit	\$0	\$0	(\$31,081)